



*State Capitol | Lansing, Michigan 48913*

*PH (517) 373.7708 | FAX (517) 373.1450*

*[www.senate.michigan.gov/gop/senator/gilbert/](http://www.senate.michigan.gov/gop/senator/gilbert/)*

For Immediate Release  
December 17, 2003

Contact: Scott Starr  
517-373-7708

## **Lapeer business receives tax credit**

**Lansing** – ZF Lemforder Corp. has been granted a Standard Single Business Tax Credit by the Michigan Economic Growth Authority for an expansion project, Sen. Jud Gilbert (R-Algonac) announced today.

“I extend my congratulations to ZF Lemforder for receiving this credit,” Gilbert said. “Choosing to expand in Lapeer was a great business decision and will help boost our local economy by providing more jobs and generating more revenue.”

The company will be adding 150,000 square feet of manufacturing space leading to an additional 90 employees, including 75 in the first year of the project. Construction will begin in January 2004 with operations beginning in January 2005. An estimated 219 jobs will be generated in the state by the year 2014.

The company’s tax credit is valued at \$1.1 million. The total government revenues through 2014 are estimated to increase \$8.3 million due to the presence of this facility.

The company also considered other sites for expansion including North Carolina, Kentucky and South Carolina.

ZF Lemforder is an automotive supplier that manufactures and assembles chassis components. The company was founded in 1915 and is a subsidiary of German-based ZF Friedrichshafen Ag, the world’s largest independent automotive supplier for driveline and chassis technology. They have a worldwide workforce of 56,000 with nearly 400 employees in Michigan.

###